

The Multigenerational Workplace

August 25, 2021 Lauri Alpern, PhD Open Door Advisors





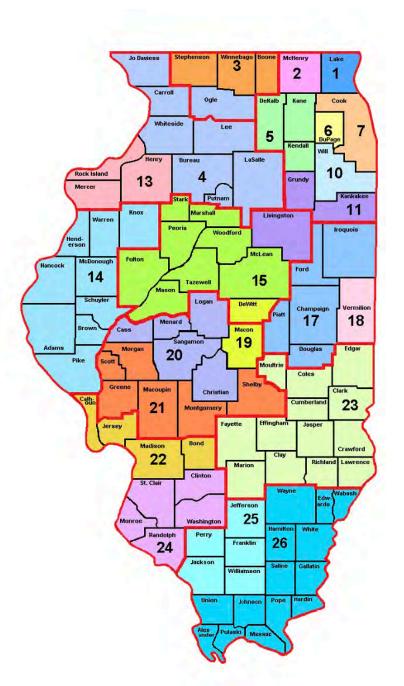


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Where is Your Local Area?





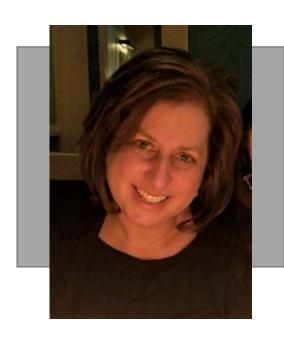
Which partner do you best represent?





08.25.2021





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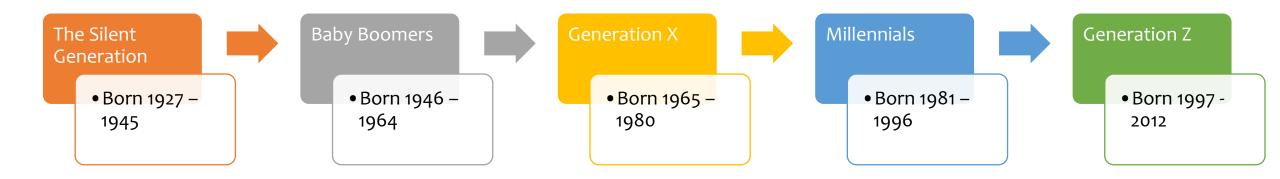


Key Session Themes

- 1. The Multigenerational Workplace
- 2. The Influences, The Associations, The Trends
- Key Learning
- 4. Learning to Action
- 5. The Imperative: Build a Workplace of Choice



Today's Workplace **5 generations** working together



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Which is the largest generation in the American labor force today?

The Silent Generation Born 1927 – 1945

- 2. Baby Boomers Born 1946 – 1964
- 3. Gen X Born 1965 – 1980
- 4. Millennials Born 1981 – 1996
- 5. Gen Z Born in 1997-2012



Which is the largest generation in the American labor force today?

1. The Silent Generation

Born 1927 – 1945

2. Baby Boomers

Born 1946 – 1964

3. Gen X

Born 1965 – 1980

4. Millennials

Born 1981 – 1996

5. Gen Z

Born in 1997-2012

More than 1-in-3 American labor force participants (35%) are Millennials

(Source: Pew Research Center, 2018, Retrieved from https://www.pewresearch.org/fact-tank/2018/04/11/millennials-largest-generation-us-labor-force/)



Trend Research

-Influences-Associations-Interesting Factoid

(*Source: Pew Research Center, 2019, Retrieved fromhttps://www.pewsocialtrends.org/2019/01/17/generation-z-looks-a-lot-like-millennials-on-key-social-and-political-issues/)

	Influences (examples)	Associations (examples)
The Silent Generation Born 1928 – 1945 Age today: 76 and older	World War II, Korean War, Great Depression	Self-sacrificing, intense work ethic, deep respect for authority, loyalty to employer
Baby Boomers Born 1946 – 1964 Ages today: 57-75	Civil Rights, Women's Rights movements, Vietnam War, Economic Prosperity and Recession	Sense of entitlement. workaholic, home office, 2008 recession
Gen X Born 1965 – 1980 Ages today: 41-56	Assassinations of JKF, MLK, Moon Landing, AIDS Epidemic, Watergate, Personal Computers	Entrepreneurial, individualism, independent
Millennials Born 1981 – 1996 Ages today: 25-40	24/7 unlimited access to the Internet, Personal cell phones, Social Media, Digital cameras, 9/11, First African-American President, Marriage Equality	Raised under close supervision, with parent(s) controlling their schedules, socially and civically engaged, seek instant gratification
Gen Z Born in 1997-2012 Ages today: 9-24	"Always On" Digital World, Contested Political Environment, First Woman/African- American/Asian American Vice President	Symbiotic relationship with technology, most racially and ethnically diverse generation, most well-educated generation, seek acknowledgement

October 28, 2020 10



The Silent Generation

Influences

World War II, Korean War, Great Depression

Associations

Self-sacrificing, intense work ethic, deep respect for authority, loyalty to employer



Baby Boomers

Influences

Movements [Civil Rights, Women's Rights,+], Vietnam War, Economic Prosperity and Recession

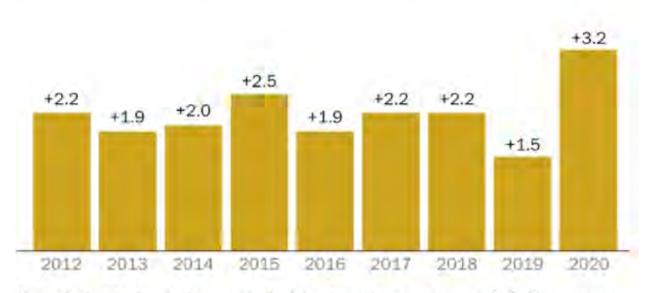
Associations

Sense of entitlement, workaholic [incl. work at night/weekends], 2008 recession



The number of retired Baby Boomers rose more from 2019 to 2020 than in prior years

Annual increase in the retired U.S. Baby Boomer population (in millions)



Note: "Retired" refers to those not in the labor force due to retirement. Baby Boomers are those born between 1946 and 1964. Each year's retired Boomer population is based on the average of the July, August and September estimate.

Source: Pew Research Center analysis of July, August and September Current Population Survey monthly files (IPUMS)

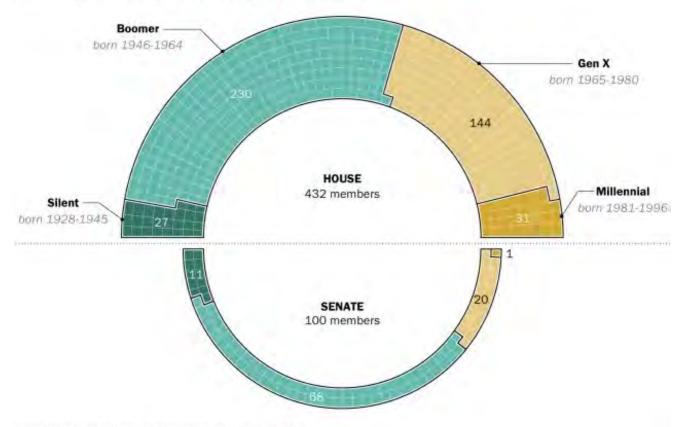
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Which generations have the most members in Congress?

Number of members of the 117th Congress in each generation



Note: Data is for 532 voting members as of Feb. 8, 2021.

Source: Pew Research Center analysis, Birthdate data from Biographical Directory of the United States Congress and other published sources.

PEW RESEARCH CENTER



Gen X

Influences

Assassinations of JKF, MLK, Moon Landing, AIDS Epidemic, Watergate, Personal Computers

Associations

Entrepreneurial, Individualism, Independent





HIRING MANAGERS HAVE A NEGATIVE VIEW OF 45+ JOBSEEKERS, EVEN THOUGH **EMPLOYERS RATE HIGHLY** THE JOB PERFORMANCE OF THOSE THEY HIRE

(Source: Generation, 2021)



Hiring Gen Xers+

Hiring managers' perception of age group strengths: Most Experienced 18-34 24% 58% 18% **Best Fit** 18-34 41% 44% 15%

(Source: Generation, 2021)



On the Job Performance of Gen-Xers+

18

% of midcareer switchers age 35-44 and 45+ who performed better than or about the same as their peers at the same employer



(Source: Generation, 2021)



Millennials

Influences

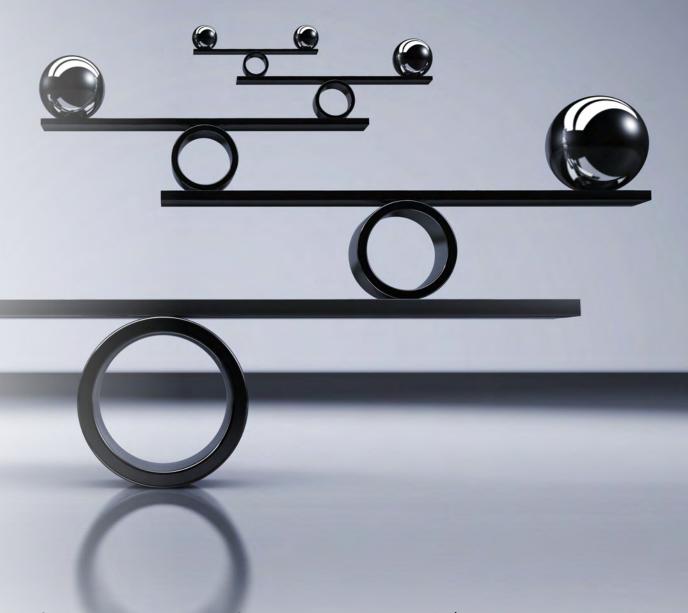
24/7 unlimited access to the Internet, Personal cell phones, Social Media, Digital cameras, 9/11, First African-American President, Marriage Equality

Associations

Raised under close supervision, with parent(s) controlling their schedules, socially and civically engaged, seek instant gratification

Redefining Leadership

- 1. Purpose, not just paychecks
- 2. Personal development over satisfaction
- 3. Coaching, rather than being a boss
- 4. Engaging in ongoing conversations about performance and development vs annual reviews
- 5. Strengths-based, not weaknesses
- 6. Life, not the job





Gen Z

Influences

"Always On" Digital World, Contested Political Environment, First Woman/African-American/Asian American Vice President

Associations

Symbiotic relationship with technology, most racially and ethnically diverse generation, most well-educated generation

"Significantly more likely to report their mental health as fair or poor..."

Wellness

"37% of Gen Zers — a higher share than in any preceding generation — have reported receiving help from a psychologist or other mental health expert."



Key Learning



Multiple Generations at Work



Age is just a number

84%

The age of their direct managers is not important if they are inspirational



Multi-generational teams get things done

86%

Prefer to work in a multi-generational team

85%

Produce innovative ideas and solutions, thanks to an agediverse team



Communication is where generational differences are most keenly felt

81%

Agree the primary difference between generations in the workplace is communication styles.







Inaccurate Beliefs About Age

Implications

- Stereotypes about older people's ability to learn new tasks interfered with the training they received
- Stereotyping by age group could foster negative interactions and blame

A New Narrative

- Talk openly about stereotypes
- Emphasize
 - Shared goals and collaborative opportunities
 - Commonalities, not us vs. them

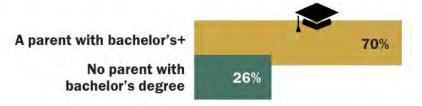
October 28, 2020 27



Hidden Equity Issues

Outcomes are different for adults with and without a college-educated parent

% of adults who have completed at least a bachelor's degree, among those with ...



Median household income of households headed by a person with a bachelor's degree or more, among those with ...



Median wealth of households headed by a person with a bachelor's degree or more, among those with ...



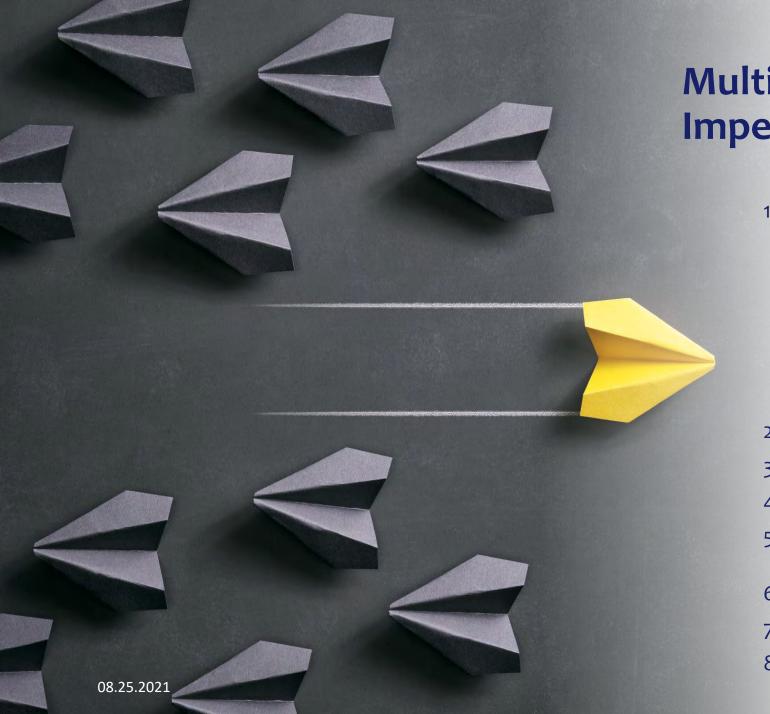
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Learning to Action

Foster Continuous Learning

- Mindfulness
 - Management, learning and communication styles and preferences
 - Motivations
 - Digital comfort zones
- Fairness
 - Labeling, stereotyping, ageism
 - Conscious or unconscious



Multiple Generations at Work: Imperatives for Action

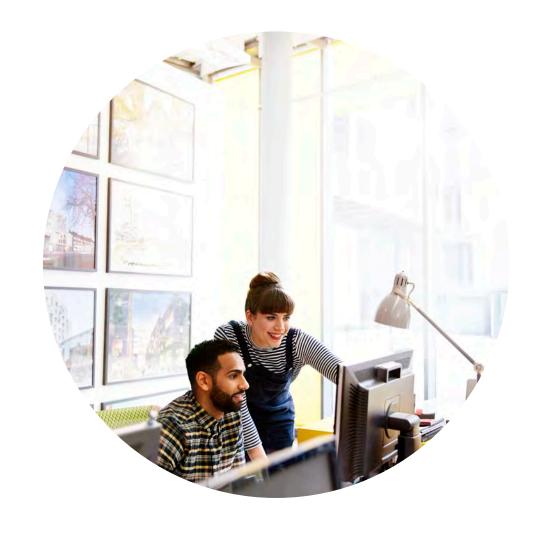
- Right what is wrong
 - 1. Biases intended or unintended
 - 2. Structural inequities known or unknown
 - Build awareness
 - 2. Acknowledge realities
 - 3. Bring meaningful and sustained change
- 2. Put employee well-being first
- 3. Emphasize purpose-driven work
- 4. Set technology gameplan
- Get and give ongoing feedback and communication
- 6. Clarify performance goals and priorities
- 7. Create opportunities to learn and grow
- 8. Provide challenge



The Imperative: Build a Workplace of Choice

The Imperative

- Advance inclusion for all
- Foster individual wellness and wellbeing
- People who are well, do well



It's a Process





Lead With a People First Mindset

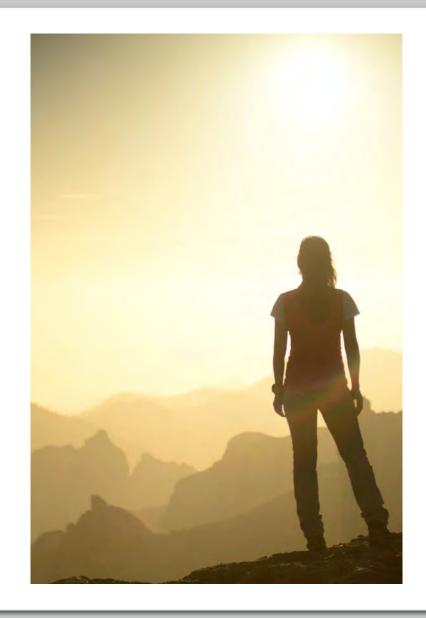
What's Yours?

- People and organizational effectiveness are synergistic
- Organization-wide principles guide people-centric strategy and operations



Advance and Sustain

- A Workplace Where All Thrive
 - Autonomy
 - Sense of belonging
 - Competency





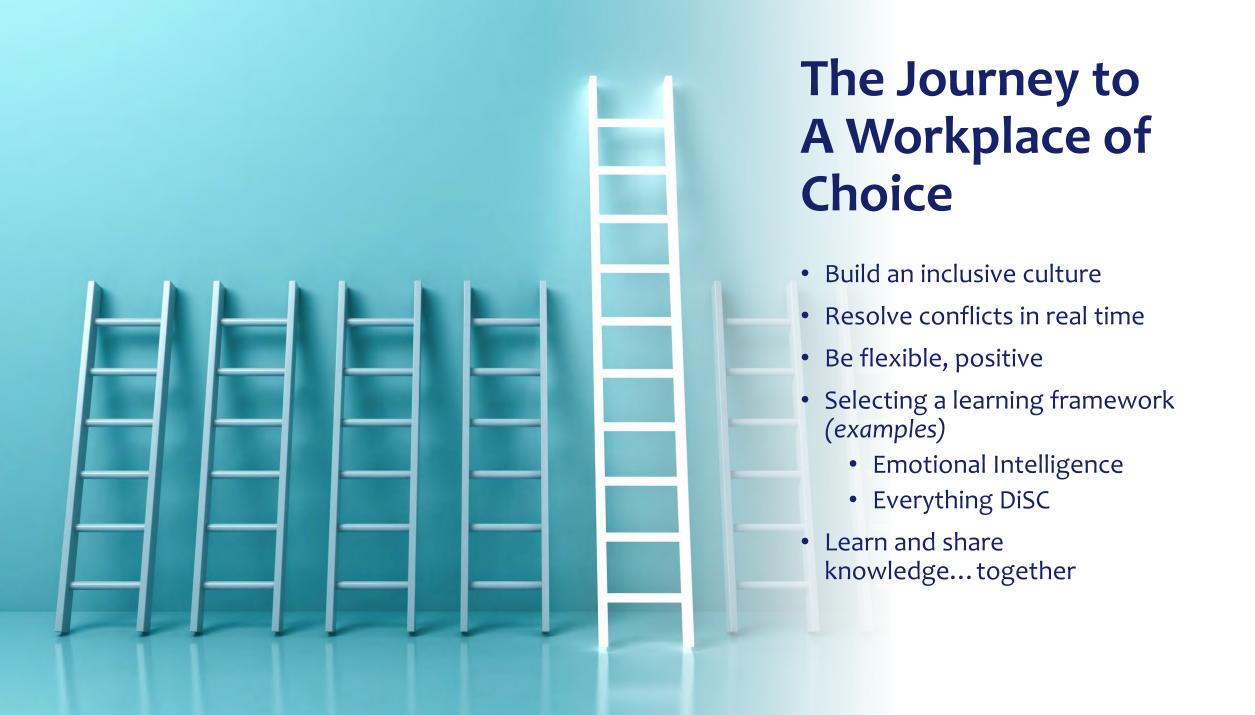
Advance and Sustain: Adopt an Organizing Framework

Emotional Intelligence at Work

EI COMPONENT	DERNITION	HALLMARK
Self-awareness	Knowing your emotions, strengths, weaknesses, values, and goals—and their impact on others	Realistic self-assessment Openness-to constructive criticism Self-confidence
Self-regulation	Controlling or redirecting your disruptive emotions and impulses	Trustworthiness Integrity Camfort with ambiguity and change
Modvadon	Initiating, driving and maintaining goal-oriented behaviors	A passion for the work itself and for new challenges Positive energy to improve Optimism in the face of failure
Empathy	Considering others' feelings especially when making decisions	Strong desire to understand others Sense of responsibility for the well-being of others Embrace cross-cultural differences
Social Skill	Managing relationships for engagement and collaboration	Effectiveness in participating in and leading change Extensive networking Expertise in building and leading teams

Adapted from "On Emotlomid Intelligence," Hisrorid Builocu Review, Chapter 1, "What Makes a Leader," Daniel Goleman, 2015.

October 28, 2020 37





Questions





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- SHRM Foundation, Harnessing the Power of a Multigenerational Workforce (2017).



Thank you for your thoughtful engagement and participation!

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