



Illinois
Department of Commerce
& Economic Opportunity

Department of Commerce & Economic Opportunity (DCEO)

Illinois Works New Financial Payment Model





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This Session is Being Recorded





Overview



The Office of Illinois Works is providing this Workshop to share internal process improvements that will ensure timely review of expenses and issuance of reimbursement payments.

The process improvements have created a new Payment Model that will set reliable expectations for ILW and Grantees.



Current Financial Reporting Timeline



Grantees provide reporting per the Report Schedule from their Grant Agreement.

Illinois Works reviews reporting on a rolling basis which typically, does not coincide with the Programmatic performance reviews (Compliance). These performance reviews are crucial as they determine the Reimbursement Maximum.

Reimbursement Payments (Cash Requests) are dependent upon approval of reporting which is not fixed to a consistent monthly date.



ILWPP Payment Model – Pilot

Payment Model Pilot Dates

- October 2026 – December 2026
- January 2027 – evaluate and collect feedback

Payment Model Benefits

- Consistent Timelines
- Uniform Expectation
- Clear Communication



ILWPP Payment Model – October 2026



- **1st of the month** – Financial Reporting due to Illinois Works per grant agreement Report Deliverable Schedule
- **15th of the month** – Financial Status Update Report due to grantees
- **15th to 21st of the month** – Technical Assistance is provided to grantees
- **22nd of the month** (7 days after receiving Status Report) – updated reporting due to Illinois Works (if applicable)
- **30th of the month** – Monthly Financial Payment Report for the month due to grantees



Monthly Financial Status Report – 15th of the month



Monthly Financial Status Report



Date

ILW Financial
Grant Manager

Grantee
Name:

Advance N/A

	Grantee					ILW			
	Financial Reporting Due date	Financial Reporting Upload date	Financial Reporting Submitted by	Report Period Expenses		Ledger Returned to Grantee Date	Approved Expenses	Flagged Expenses	Flagged Ledger Cells
January									
February									
March									
April									
May									
June									
July									
August									
September									
October									
November									
December									
Totals:				\$0.00			\$0.00	\$0.00	

	ILW Report Period Comments	Grantee Response
January		
February		
March		
April		
May		
June		
July		
August		
September		
October		
November		
December		



Monthly Financial Status Report



	Grantee			
	Financial Reporting Due date	Financial Reporting Upload date	Financial Reporting Submitted by	Report Period Expenses
January				
February				
March				
April				
May				
June				
July				
August				
September				
October				
November				
December				
Totals				\$0.00



Monthly Financial Status Report



ILW			
Ledger Returned to Grantee Date	Approved Expenses	Flagged Expenses	Flagged Ledger Cells
	\$0.00	\$0.00	



Monthly Financial Summary – 30th of the month

Monthly Financial Summary Report

Date:

HW Financial Head Manager:

Grantor Name:

Address:

Total Grant Award Amount	GTD Reimbursement Maximum (ReMax)	GTD Certified Cash	GTD Cash Request Vouchered	Grant Award Not Vouchered
\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

Office of Illinois Works issues this report on or before the 30th of each month

	Grantee					ILW					Grantee						ILW			
	Financial Reporting Due Date	Financial Reporting Upload Date	Financial Reporting Submitted	Report Period Expires		Ledger Returned to Grantee	Approved Expenses	Flagged Expenses	Flagged Ledger Calls		Corrected Reporting Upload Date	Corrected Reporting Submitted	Flagged Expenses Addressed	Flagged Expenses Pending	Flagged Expenses Pending		Reporting Approval Date	Final Approval Expires	Cash Request Vouchered	Cash Request Date
January																				
February																				
March																				
April																				
May																				
June																				
July																				
August																				
September																				
October																				
November																				
December																				
Totals				\$0.00		\$0.00	\$0.00					\$0.00			\$0.00	\$0.00				

	HW Report Period Comments	Grantor Response
January		
February		
March		
April		
May		
June		
July		
August		
September		
October		
November		
December		



Monthly Financial Summary

Monthly Financial Summary Report

Date

ILW Financial Grant
Manager


Grantee Name:

Advance

Total Grant Award Amount	GTD Reimbursement Maximum (ReMax)	GTD Certified Costs	GTD Cash Requests Vouchered	Grant Award Not Vouchered
\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

The Office of Illinois Works issues this report on or before the 30th of each month.

Grantee						ILW			
Corrected Reporting Upload Date	Corrected Reporting Submitted by	Flagged Expenses Addressed	Flagged Expenses Pending	Flagged Expenses Pending Ledger		Reporting Approval Date	Final Approved Expenses	Cash Request Vouchered	Cash Request Date
			\$0.00				\$0.00	\$0.00	



Grantee Responsibilities



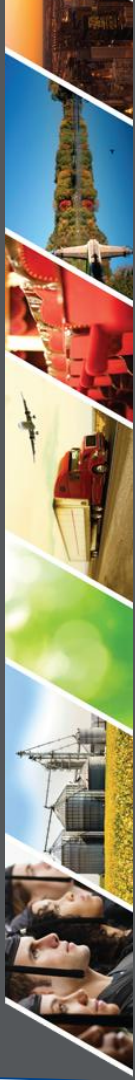
- (Day 1) – Submit Financial Reporting documents (PFR/Ledger/Supporting Docs/PPR) on-time per the Report Deliverable Schedule of the Grant Agreement.
- (Day 15) – Receive Monthly Financial Status Report from ILW Financial Grant Managers. If applicable:
Provide missing documentation or corrections to flagged expenses.
Confirm that flagged expenses not corrected or that are missing documentation will not be submitted within the current reporting period.
- (Day 15-21) – Utilize ILW Technical Assistance
- (Day 22) – Submit corrected Financial Reporting documents (PFR/Ledger/Supporting Docs/PPR) if applicable.
- (Day 30) – Receive Monthly Financial Summary Report.
Use approved PFR and Ledger to prepare the next reporting period documents.



ILWPP Payment Model – Phase II



- Smartsheet reporting platform.
- Automatic notification of report uploads for ILW.
- Efficient response mechanism for grantees.
- Consistent reporting
- Dashboard
- Scoring



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Thank You!



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JB Pritzker, Governor