

Step-By-Step Guide for **Starting a Business**





Purpose: Use this tool to research articles and resources to:

- 1. Determine if starting a business is the right choice for you.
- 2. Guide you with the steps necessary for starting a business.

Steps:		Find It Here:
		www.illinoisworknet.com
1.	 Assess your skills to see if you are ready to take on this adventure. Take a look at the <u>Job Skill Guide</u> and identify your skills, strengths, and weaknesses. Do you have academic technical skills that are needed to run your business? What about workplace "soft skills"? Are you goal-oriented? Budget- 	Qualify for Jobs
	 minded? Customer-focused? Do you have managerial workplace "soft skills"? For example, do you follow industry trends and understand how changes in laws and policies impact your industry? 	
	 What is your motivation or drive for starting this business? What are you willing to sacrifice? 	
	 Set S.M.A.R.T. goals and assess your motivation and support system. Read goal setting articles on the Planning Your Career page to help you get started. Why are you motivated to take on this adventure? What are you willing to sacrifice? What support systems are in place to help you stay motivated and overcome obstacles? Do you have a plan for overcoming obstacles? 	Explore Careers
3.	Research and prepare a business plan that outlines your goals and explains how you will achieve those goals. There are a variety of Related Resources available on the Start a Business page to help get you started with the various components of a business plan. Mission / Vision statement Product / Service Description Marketing Plan Opportunities and Challenges Market Analysis Cash Flow statement and Revenue Projections	Job Openings & Recruiting



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4. Learn about Employment & Hiring Credits and Recruiting & Hiring Resources before you hire your employees. Use the **Social Media Guide** to help you recruit employees.



Job Openings & Recruiting



Network & Connect

5. Keep your business and employees competitive with current technical skills. Find Training Programs in your area. See if there are any Employer-Based **Training Programs** that are a good match for your business.



Training & Credentials

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