

Recruit & Retain Salespeople

How can you find & keep the best salespeople to help your business grow?



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Business Plan



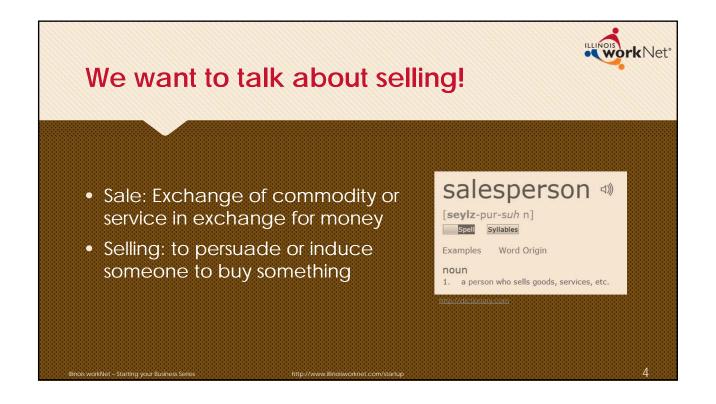
- Mission and Vision Statement
- Product or Service Description
- Market Analysis
- Management Description
- Marketing Plan
- Opportunities and Challenges
- Cash Flow Statement and Revenue Projections

Other Essentials

- Location Selection
- Business Operations
- Business Registration
- Business Finance
- Business Lending
- Business Funding (Grants)
- Human Resources
- Marketing & Sales
- Taxes

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What sales is not: Order taking Customer Service Maintaining Accounts Communication - talking A LOT





Know What Motivates Them Ask Questions What keeps you up at night What would you change How are you growing Listen Don't assume you know because...



Creating an Incentivized Strategy

- Based on sales & other goals:
 - Money has to play a part in it
 - Prospects entered ACTIVITY = don't reward just numbers
 - Change the plan don't be afraid to change it from time to time as long as you still have a pathway to get to the end dollar amount
 - It should be the same for everyone but challenges should be different
 - During weekly meetings offer a challenge that has a reward this can be done privately

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Practical Coaching



It's not done in the game, it's the practice where people grow



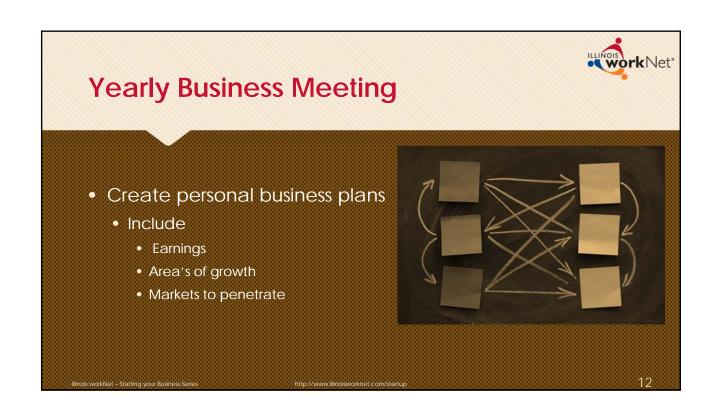
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Weekly Meetings • Review numbers • Challenge • Accountability • Work on a specific thing • Joe McCartney being kind • Listen



Train Together as a Team



- Work through a specific book or training together as a team
 - Builds comradeship
 - Bounce idea's off each other
 - Challenges each other to grow



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Send Them Practical Things



- Articles
- Sales statistics
- Jokes

Remember, the secret to selling is sincerity, once you can fake that you have it made!

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Now we know what motivates salespeople. If you have motivated them, retaining them will be easy!

Valued



- We have to make salespeople feel valued!
 - Recognition
 - Trips
 - Bonuses
 - Spiffs
 - Personal & Public Appreciation
 - If you only told your spouse you loved them in private, but never in public, how would they feel?



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Compensation



- Performance based
- How to design a compensation plan that makes sense for employee and employer



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Increased Responsibility



- Some people do not want it that is OK
- Pass down tasks = what do you think we should do?
- · Get people to think critically



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